



Office of the Governor of Guam

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Felix P. Camacho
Governor

Michael W. Cruz, M.D.
Lieutenant Governor

01 FEB 2007

The Honorable Mark Forbes
Speaker
Mina' Bente Nuebe Na Liheslaturan Guåhan
155 Hessler Street
Hagåtña, Guam 96910

Dear Mr. Speaker:

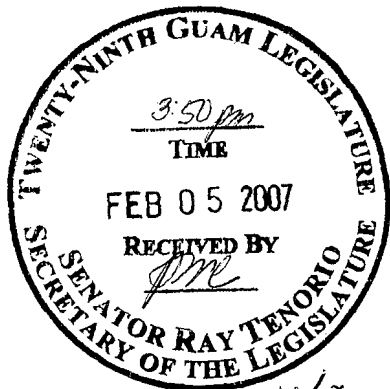
Transmitted herewith is Bill No. 398(EC), "AN ACT TO ADD §5121(e) TO TITLE 5 OF THE GUAM CODE ANNOTATED, RELATIVE TO THE GOVERNMENT OF GUAM RETIREMENT FUND'S EXEMPTION FROM THE CENTRALIZED PROCUREMENT REGIME" which I signed into law on January 29, 2007, as **Public Law 28-188**.

Sinseru yan Magâhet,

FELIX P. CAMACHO
I Maga'lâhen Guåhan
Governor of Guam

Attachment: copy attached of signed bill

cc: The Honorable Ray Tenorio
Senator and Secretary of the Legislature



Office of the Speaker
MARK FORBES

Date: 2/2/07

Time: 11:20

Rec'd by: [Signature]

Print Name: Rol P/

29-07-0140

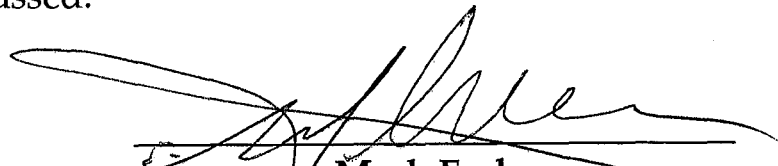
Handwritten notes: Forley's 5:04 PM 2/5/07

140

I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN
2006 (SECOND) Regular Session

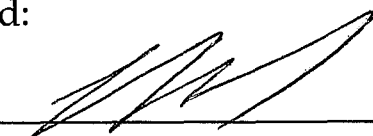
CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN

This is to certify that Substitute Bill No. 398 (EC), "AN ACT TO ADD §5121(e) TO TITLE 5 OF THE GUAM CODE ANNOTATED, RELATIVE TO THE GOVERNMENT OF GUAM RETIREMENT FUND'S EXEMPTION FROM THE CENTRALIZED PROCUREMENT REGIME," was on the 29th day of December, 2006, duly and regularly passed.




Mark Forbes
Speaker

Attested:



Edward J.B. Calvo
Senator and Secretary of the Legislature

This Act was received by *I Maga'lahaen Guåhan* this 30 day of Dec, 2006, at
1:30 o'clock P.M.



#573
Assistant Staff Officer
Maga'lahaen's Office

APPROVED:

FELIX P. CAMACHO
I Maga'lahaen Guåhan

Date: 29 JAN 2007

Public Law No. 28-188

MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN
2006 (SECOND) Regular Session

Bill No. 398 (EC)

As substituted by the Author
and further substituted by the
Committee on General &
Omnibus Matters and amended
on the Floor.

Introduced by:

L. F. Kasperbauer

Mark Forbes

F. B. Aguon, Jr.

J. M.S. Brown

Edward J.B. Calvo

B. J.F. Cruz

Mike Cruz

R. Klitzkie

J. A. Lujan

A. B. Palacios, Sr.

R. J. Respicio

Ray Tenorio

A. R. Unpingco

J. T. Won Pat

**AN ACT TO *ADD* §5121(e) TO TITLE 5 OF THE GUAM
CODE ANNOTATED, RELATIVE TO THE
GOVERNMENT OF GUAM RETIREMENT FUND'S
EXEMPTION FROM THE CENTRALIZED
PROCUREMENT REGIME.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Intent.** The Board of Trustees of the Government of

3 Guam Retirement Fund owes a fiduciary duty to the members of the Fund, and

1 must discharge its duties with care, skill, prudence and diligence. To protect the
2 members of the Fund, it is in the best interests of the Fund for the Board to retain a
3 certain level of autonomy with respect to procurement matters.

4 **Section 2.** §5121(e) of Part C, Article 2, Chapter 5, Title 5 of the Guam
5 Code Annotated is hereby *added* as follows:

6 **"(e) Approval of Contracts by Government of Guam**
7 **Retirement Fund.** Notwithstanding any other provision of law, the
8 Board of Trustees of the Government of Guam Retirement Fund shall
9 have exclusive authority to approve and execute all contracts for the
10 procurement of professional services associated with the operation of
11 the Fund."

12 **Section 3. Effective Date.** This Act shall be effective upon enactment.